

Tokyo Gas Engineering Solutions Corporation

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<u>TGES was awarded the order of Conducting Techno-Economic Feasibility Study and</u> <u>Engineering Services for Construction of Land Based LNG Terminal in Bangladesh</u>

Tokyo Gas Engineering Solutions Corporation (President: Mr. Shinichi TAKAGI, a 100% subsidiary of Tokyo Gas Co., Ltd. (TG) and hereinafter referred to as "TGES") is awarded, communally with Nippon Koei Co., Ltd. (President: Mr. Ryuichi ARIMOTO and hereinafter referred to as "Nippon Koei"), the order for Conducting Techno-Economic Feasibility Study and Engineering Services for Construction of Land Based LNG Terminal in Bangladesh from Bangladesh Oil, Gas & Mineral Corporation (hereinafter referred to as "Petrobangla"). It is the first time that TGES is awarded the order of Job in Bangladesh.

In Bangladesh, there yields Natural Gas in the country, howsoever, under the circumstances of tremendous demand of Natural Gas already exceeding the supply, such demand anticipates to become double within these twenty (20) years.

Therefore, Land Based LNG Terminal is required in Bangladesh since it has longer Service Life and less impact from ocean whether than Onshore Based LNG Terminal (Floating Storage Regasification Unit: FSRU).

Now, TGES and Nippon Koei could achieve this order by international bidding in accordance with TGES's competitive technology and accumulated know-how which obtained through construction and operation of LNG Receiving Terminals in-and-out of Japan, such as TG's four (4) Terminals and track record of involvement with many Projects in Thailand, Korea, Philippines, Taiwan, Indonesia, U.A.E. India, Vietnam, China, Spain, Portugal, etc.; and with Nippon Koei's good track record as an international engineering consultant in the aspect of social infrastructure development in Bangladesh, etc.

TGES will continue positively working on overseas business to achieve creation of "LNG Value Chain" upholding in "Challenge 2020 Vision" of Tokyo Gas Group.