<u>Cooperation in Development of Boiler Energy Service</u> <u>In Indonesia</u>

Tokyo Gas Engineering Solutions Corporation
PT. Mitsubishi UFJ Lease & Finance Indonesia
PT. Miura Indonesia
PT. Energasindo Heksa Karya

Tokyo Gas Engineering Solutions Corporation ("TGES"), PT. Mitsubishi UFJ Lease & Finance Indonesia ("MULI"), PT. Miura Indonesia ("MIURA"), and PT. Energasindo Heksa Karya ("EHK") mutually agreed and signed the Memorandum of Understanding ("MOU") for the purpose of developing boiler energy service (the "Service") in Indonesia. The MOU intends to cooperate with each other for the purpose of developing and exploring the potential industrial customers related to the Service for industrial customers and accumulating knowledge and skills of the Service.

The Service provided the customers is as follows: (1) Installing highly efficient boilers and their auxiliaries with no capital expenditure utilizing finance lease; (2) Providing comprehensive maintenance for highly efficient boilers and their auxiliaries during the period of the agreement; (3) Supporting energy management of customer's facility by remote monitoring and reporting; and (4) Providing efficiency guarantee of boilers.

This collaboration intends to promote in advanced and aims to efficient utilization of energy-related to filling facilities of natural gas through the collaboration with TGES who has a knowledge of sales activity and operational management through lots of experience in Japan, MULI has a knowledge of leasing and financing to energy sectors, MIURA has a knowledge of boiler management and steam utilization, and EHK who will develop the natural gas supply business for industrial customers in Indonesia.

We will commence the Service with the first customer in 2019. Through this Service, we, TGES, MULI, MIURA and EHK will contribute to the growth of industry and zero environmental footprint in Indonesia.

<Reference: Corporate overview of each company>

1. Corporate overview of TGES

Name	Tokyo Gas Engineering Solutions Corporation
Head office	Shiodome Shibarikyu Building, 1-2-3, Kaigan, Minato-ku, Tokyo
	105-0022, Japan
Representative	Shinichi Takagi,
	Representative Director, President & Chief Executive Officer
	(Executive Officer of Tokyo Gas Co., Ltd.)
Main Business	> On-site energy services
	> Regional energy services (district heating and cooling systems)
	> Construction and maintenance services of cogeneration systems
	> Planning, design, construction, operation, and maintenance of
	energy-related facilities
	> Sales for related facilities including LNG Receiving Terminals,
	high and medium pressure pipelines, gas supply facilities, power
	generating facilities, energy utilizing facilities, etc.
	> Collection and regeneration of various contaminated soil and
	water
	> Geographic Information System and related administrative work
	including software development and sales, construction /
	updating data, equipment sales, etc.
	Various surveys/research and consulting
Capital	10 billion yen (100% funded by Tokyo Gas Co. Ltd.)
Date of establishment	April 1, 2015

2. Corporate overview of MULI

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Name	PT. Mitsubishi UFJ Lease & Finance Indonesia
Head office	Mid Plaza 2, 9th Floor, Jalan Jenderal Sudirman Kav.10 - 11,
	Jakarta 10220, Indonesia
Representative	Isao Someya, President Director
Main Business	> Investment Financing :
	Finance Lease;
	Sale and Leaseback;
	Factoring With Recourse;
	Installment Purchase/Sale;
	Project Financing;
	Infrastructure Financing;
	Other Financing Activity as Approved by Otoritas Jasa Keuangan.

	> Working Capital Financing :
	Sale and Leaseback;
	Factoring With Recourse;
	Factoring Without Recourse;
	Capital Expenditure Facility;
	Other Financing Activity as Approved by Otoritas Jasa Keuangan.
	> Multipurpose Financing :
	Finance Lease;
	Installment Purchase/Sale;
	Other Financing Activity as Approved by Otoritas Jasa Keuangan.
	> Other Financing Activity as Approved by Otoritas Jasa Keuangan.
	> Operating Lease.
Capital	IDR 400 billion (Mitsubishi UFJ Lease & Finance, Co. Ltd.: 85%, PT.
	Manajemen Unggul Lestari : 15%)
Date of establishment	March 23, 1995

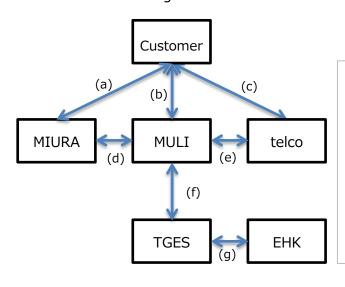
3. Corporate overview of MIURA

Name	PT. Miura Indonesia
Head office	Jl. Harapan Raya LOT KK-10
	Karawang International Industry City (KIIC)
	Karawang Barat – Jawa Barat, 41361 Indonesia
Representative	Sawada Takuya, President Director
Main Business	> Production, sale, and maintenance of once-through boilers,
	water treatment equipment and chemicals
Capital	16 million dollar
Date of establishment	February 20, 2009

4. Corporate overview of EHK

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Name	PT. Energasindo Heksa Karya
Head office	Office Park Thamrin Residences, Blok A No. 01 - 05, Jl. Thamrin
	Boulevard, Kel. Kebon Melati, Kec. Tanah Abang, Jakarta Pusat
	10220, Indonesia
Representative	Agustinus Hendrayana,
	President Director of PT. Energasindo Heksa Karya
Main Business	> Gas trading and gas distribution pipeline
	Natural gas supply to power plants and industries
Date of establishment	September 18, 1998

<Reference: Draft legal structure of the Service>



- (a) Maintenance agreement for boilers and auxiliaries
- (b) Leasing agreement for boilers, their auxiliaries, and remote monitoring equipment
- (c) Service agreement for remote monitoring
- (d) Purchase/Selling agreement for boilers and auxiliaries
- (e) Purchase/Selling agreement for remote monitoring equipment
- (f) Consultancy agreement for coordinating the Service
- (g) Agent agreement for sales activity

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