

Tokyo Gas Engineering Solutions Corporation

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29th January, 2021

TGES and Nippon Koei signed Contract of "Techno-Economic Feasibility Study, Engineering Services and Tender Management Services for Construction of a Land Based LNG Terminal at Matarbari, Cox's Bazar" (Bangladesh)

Tokyo Gas Engineering Solutions Corporation (President: Mr. Takashi HIGO, a 100% subsidiary of Tokyo Gas Co., Ltd. (TG) and hereinafter referred to as "TGES") was awarded, communally with Nippon Koei Co., Ltd. (President: Mr. Ryuichi ARIMOTO and hereinafter referred to as "Nippon Koei"), the order for conducting Techno-Economic Feasibility Study, Engineering Services and Tender Management for selecting BOOT developer for land based LNG terminal in Matarbari, Cox's Bazar, Bangladesh from Bangladesh Oil, Gas & Mineral Corporation (hereinafter referred to as "Petrobangla")^{¾1}.

TGES and Nippon Koei won this contract by international bidding being evaluated TGES's competitive technology obtained through accumulated experiences of over one hundred (100) LNG terminals projects in-and-out of Japan^{*2}, and Nippon Koei's strength and experiences as an international engineering consultant of social infrastructure development in many countries including Bangladesh, and the management capability and high quality for engineering works in the previous Petrobangla's project in 2017^{*3}.

In Bangladesh, rapidly increasing demand of natural gas is exceeding the amount of production of domestic natural gas. Therefore, Petrobangla has been planning to build a new land based LNG terminal which could serve longer years and more stable operation than offshore floating LNG terminal (FSRU) to fulfill such increasing demand. In this project, TGES and Nippon Koei will conduct technical feasibility study for LNG terminal in Matarbari, Cox's Bazar area and contribute to Petrobangla's LNG terminal development plan in Bangladesh.

TGES will also continuously develop overseas projects to achieve "Expansion / Diversification of overseas business" for development of environmentally friendly society stipulated in Tokyo Gas Group's management vision "Compass 2030".

- %1 On Dec. 23rd 2020, Petrobangla, TGES, and Nippon Koei held an online Contract Signing Ceremony.
- ※2 TGES's over 100 experiences include construction and operation of TG's four (4) LNG terminals and LNG terminal project experiences in countries such as in Thailand, Korea, Philippines, Taiwan, Indonesia, UAE, India, Vietnam, China, Spain, Portugal, Mexico, etc.
- ※3 This is TGES's second project awarded from Petrobangla, following the previous technical feasibility study project for land based LNG terminals awarded in 2017.

[Online Contract Signing Ceremony (Bangladesh)]





※Photo provided by Petrobangla

[Location of Matarbari, Bangladesh]



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